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Shuster Votes to End TARP Program

Washington, D.C. –Today, Congressman Bill Shuster voted for a Republican motion to block any more funds from being spent through the Troubled Asset Relief Program. Instead, the Republican motion would have used TARP funds to pay down the debt and lower our sky-high debt ceiling. The motion failed 190-232.

"Like so many government programs before it, TARP has begun to develop a life of its own and must be stopped. The American people do not want to see this program turn into another round of bailouts or a new political slush fund.

Instead of looking for more ways to 'spread the wealth around' with TARP money while raising the national debt ceiling by a massive \$1.8 trillion, congressional Democrats should focus their attention at paying down the debt and getting our economy back on the right track.

The American people want an end to the bailouts and all of the reckless spending now taking place in Washington. Speaker Pelosi and her colleagues could have shown the nation that they are serious about governing responsibly. They failed the test."